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| Press Release | | COMMISSIONER'S OFFICE |

FOR IMMEDIATE RELEASE

April 5, 2013

No. 13-004

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Department Releases Spring 2013 Revenue Forecast

Juneau- Department of Revenue Commissioner Bryan Butcher released the Spring 2013 Revenue Forecast, which provides an update to the Fall 2012 *Revenue Sources Book* released in December 2012.

The spring forecast for General Fund Unrestricted Revenue is forecast at \$7.5 billion for FY 2013 and \$6.7 billion for FY 2014. For comparison, the actual FY 2012 GFUR totaled \$9.5 billion. The spring forecast for General Fund Unrestricted Revenue, for FY 2013, is \$35.3 million (0.5%) lower and, for FY 2014, is \$289.2 million (4.3%) lower than the previous Fall 2012 forecast.

For a complete look at the Spring 2013 forecast of state's revenue sources download a copy with a visit to the Tax Division's website at www.tax.alaska.gov.
